

KEY PAKISTAN STATS & ECONOMIC INDICATORS				
Items	Period	Unit	Figure	
Foreign Exchange-FX-Reserves				
FX-Reserves-WoW	2-May-25	USD bn	15.482	
SBP Forward/Swap Position	March, 2025	USD bn	(2.62)	
Net International Reserves-NIR (EST)	2-May-25	USD bn	(19.36)	
Kerb USD/PKR-Buying/Selling Avg. Rate	12-May-25	Rs	282.50	
Real Effective Exchange Rate-REER	Mar, 2025	Rs	101.62	
Net Roshan Digital Account-RDA	Sep 20 to 9MFY25	USD bn	1.90	
Consumer Price Index-CPI				
Sensitive Price Index-SPI-WoW	8-May-25	bps	310.05	
General Head Line CPI-YoY	Apr, 2025	%	0.30	
Core CPI-Non Food Non Energy- NFNE-Rural-YoY	Apr, 2025	%	9.00	
Core CPI-Non Food Non Energy- NFNE-Urban-YoY	Apr, 2025	%	7.40	
Core CPI-20% Weighted Trimmed-Rural-YoY	Apr, 2025	%	3.30	
Core CPI-20% Weighted Trimmed-Urban-YoY	Apr, 2025	%	3.80	
General Head Line CPI-Rural-YoY	Apr, 2025	%	0.10	
General Head Line CPI-Urban-YoY	Apr, 2025	%	0.50	
General Head Line CPI-MoM	Apr, 2025	%	(0.80)	
Average CPI	10MFY25	%	4.87	
PAK CPI-YoY minus US CPI-YoY	2.40-0.30	%	2.10	
Broad Money Supply-M2 Growth				
M2 Growth-YoY	1 Jul 23 To 25 Apr 25	%	3.11	
Net Govt. Sector Borrowing	1 Jul 23 To 25 Apr 25	Rs bn	1,482.04	
GOVT. Borrowing for budgetary support from SBP	1 Jul 23 To 25 Apr 25	Rs bn	1,812.95	
Private Sector Credit-PSC	1 Jul 23 To 25 Apr 25	Rs bn	705.20	
Govt. Foreign Commercial Banks Borrowing	8MFY25	USD mn	500.00	
Policy Rate-PR				
SBP Policy Rate	FY-25 YTD	%	11.00	
SBP Q/W REPO & Reserve REPO Rate	Floor & Ceiling	%	10.00-12.00	
SBP PR minus USD FED Fund Rate	11.00-4.50	%	6.50	
1-Year KIBOR minus 1-Year LIBOR	11.79-4.50	%	7.29	
FX-Economic Data				
Foreign Direct Investment-FDI	9MFY-25	USD mn	1644.10	
Home Remittance	10MFY-25	USD bn	31.137	
Trade Bal-S/(D)	9MFY-25	USD bn	(21.05)	
CAB-S/(D)	9MFY-25	USD mn	1859.00	
Special Convertible Rupee Account-SCRA				
SCRA-Cumulative inflow/(outflow)	July 23 to date	USD mn	(212.07)	
SCRA-MTB+PIB inflow/(outflow)	July 23 to date	USD bn	59.06	
Govt. Circular Debt & External Liabilities				
Govt. Domestic Debt & Liabilities	As at 31-12-2024	Rs trn	50.19	
External Debt	As at 31-12-2024	USD bn	131.069	
Central Govt. Debt (Domestic + External)	As at 31-12-2024	Rs trn	71.647	

12TH May 2025

DAILY MARKET REVIEW

ECONOMIC DATA

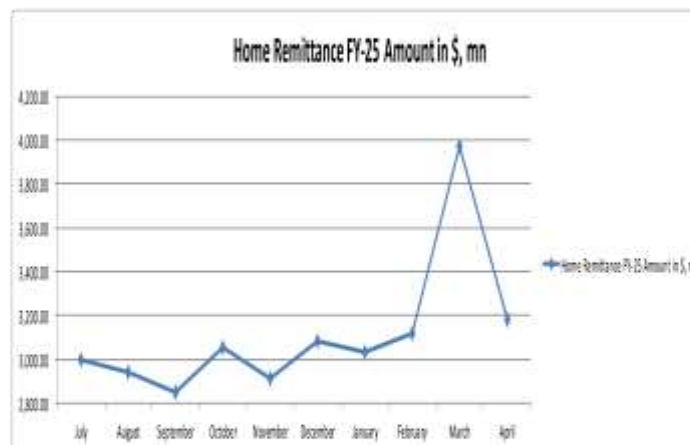
- ✓ PBS: Sensitive Price Index-SPI up by 0.24% on WoW basis



- ✓ SBP: Access to Over-Night REPO/Reverse REPO Rate Facility

Access to Over-Night REPO/Reverse REPO Rate Facility		
Date	Ceiling	Floor
	Amount in Rs, bn	Amount in Rs, bn
5-May	63.80	156.00
6-May	115.55	189.00
7-May	194.90	146.00
8-May	559.55	128.00
9-May	67.50	169.00
	1,001.30	788.00

- ✓ SBP: Home Remittance for 10MFY25



Interbank READY Rates- 12-May-25 PKR-Rs			
Open	281.58	Last Day Close	
Close	281.58	281.73	
DAILY USD/PKR SWAP YIELDS-%			
PERIOD	SWAP	Change in Premiums	Swap Implied PKR Yield
1-Week	0.365	0.1250	11.06%
2-Week	0.695	0.3000	10.76%
1-Month	1.355	0.3600	10.01%
2-Month	2.525	0.4750	9.72%
3-Month	3.525	0.4750	9.38%
4-Month	4.650	0.6000	9.37%
5-Month	5.625	0.5750	9.38%
6-Month	6.700	0.6500	9.19%
9-Month	10.250	0.8000	9.54%
1-Year	13.500	1.1000	9.22%
MONEY Market- MM Over-Night- 12-May-25 O/N Rates-%			
Open	11.25	Last Day Close-LDC	
High	11.75		
Low	11.00	11.20	
Close	11.50		
KIBOR AND PKRV RATES (%)		9-May-25	
Tenor	KIBOR-%	PKRV Rates-%	
1-M	10.97	11.21	
3-M	11.19	11.36	
6-M	11.20	11.46	
12-M	11.20	11.48	
Pakistan Investment Bonds-PIBs			
Period	9-Apr-25	12-May-25	
	Cut Off Yields-%	Bid-%	Ask-%
2-Yrs	11.9400	11.62	11.58
3-Yrs	11.8800	11.60	11.45
5-Yrs	12.3400	12.03	11.98
10-Yrs	12.7900	12.50	12.25
Market Treasury Bills-MTB			
Tenor	2-May-25	12-May-25	
	Cut Off Yields-%	Bid-%	Ask-%
1-M	12.1492	11.20	11.10
3-M	12.0098	11.25	11.15
6-M	11.9998	11.25	11.20
12-M	12.0100	11.35	11.25